

Renantis and UNITED CAPS sign 10-year power purchase agreement for Swedish wind farm

Milan/Wiltz, 23 March 2023 - Renantis S.p.A. and UNITED CAPS have announced the signing of a 10-year Corporate Power Purchase Agreement (PPA), for the energy produced at Renantis' Åliden wind farm, which has been operating in Sweden since 2019.

The 46,8 MW wind farm, located in Örnsköldsvik, Västernorrland, Northern Sweden, produces 160 GWh of electricity annually, equivalent to the energy needs of around 32,000 households*.

The agreement will see UNITED CAPS purchase around 40% (~65 GWh/year) of the electricity produced by the wind farm over a ten year period. It will contribute directly to reducing Scope 1 & 2 emissions in line with UNITED CAPS emissions reduction targets based on the Science Based Targets initiative (SBTi). The PPA with Renantis will result in UNITED CAPS' European operations using 100% green electricity.

"We are pleased to see this power purchase agreement with UNITED CAPS come to fruition, contributing to the company's sustainability goals and taking an active part in the decarbonisation of industrial production processes. This is our second corporate PPA to close in Sweden and is another important step to contract our energy consistently under long term power purchase agreements in line with our strategy of value creation." Toni Volpe, CEO of Renantis.

"Engineering caps using 100% green energy is a major component of the UNITED CAPS sustainability strategy. As a leader in the plastics industry, we recognise the importance of taking bold and innovative steps towards a sustainable future. UNITED we stand, for an unwavering commitment to excellence, innovation, and responsible leadership. We are confident that our bold move, in partnership with Renantis, will not only inspire change within our industry but also make a positive impact on the world around us." Benoit Henckes, CEO at UNITED CAPS.

In 2019, Renantis signed a community benefit scheme for the Åliden wind farm to support the Trehörningsjö Intresseforening local association, where social and environmental projects are assessed and funded. In 2022, the scheme supported several projects to bring value to the local community around the project. The funding from Renantis, distributed by the local association, supported the enhancement of a local community centre, including the addition of a wooden stove to a community chalet among other improvements. Community benefit schemes are part of Renantis' caring and sustainable approach, sharing the value created by their renewable plants with the people living around them.

Schneider Electric, the leader in the digital transformation of energy management, automation, and sustainability, advised UNITED CAPS on this power purchase agreement and supported the company in its project selection, analysis, negotiations and deal execution.

* Calculated based on an average consumption per household of 5,000/kWh/year (SOU 1999:75).



Renantis exists to build a better future for all by powering people's everyday lives with care. The Group develops, designs, constructs and operates onshore wind farms, solar PV plants, energy storage facilities, and floating offshore wind farms globally. Headquartered in Italy, Renantis has been delivering renewable energy since 2002 and it now counts 1.420 MW installed in its plants in UK, Italy, USA, Spain, France, Norway, and Sweden. Sustainability is part of Renantis's DNA, with the commitment to creating shared value for all of our stakeholders, safeguarding and enhancing the environment in which the Group operates and building lasting relationships with local communities. As a pioneer in the renewable energy sector, Renantis has a strong track record of providing specialised services and expertise at all stages of the value chain. From production to consumption, the Group provides technical advisory, asset management and energy management services to clients and these activities span 40 countries.

www.renantis.com

UNITED CAPS is a global industry reference for the design and production of high-performance plastic caps and closures. Extensive innovative capabilities and a broad portfolio of advanced standard and bespoke solutions make UNITED CAPS a preferred partner for the world's leading companies. We support our customers' value chain by safeguarding product integrity, assuring safety and consumer health, and ultimately protecting brand reputation. As a highly dynamic and flexible family-based group with an ambitious sustainability agenda, UNITED CAPS offer end-to-end solutions, including mold-making capability, to serve a wide range of applications and markets around the world. The company is headquartered in Luxembourg and has manufacturing facilities in Belgium, France, Germany, Hungary, Ireland, Luxembourg, Malaysia, Spain and the United Kingdom. Employing around 750 people, UNITED CAPS's turnover amounts to 186 million Euros (as at end 2022) with a 11 billion closures produced.

www.unitedcaps.com

Schneider's purpose is to empower all to make the most of our energy and resources, bridging progress and sustainability for all. We call this Life Is On.

Our mission is to be your digital partner for Sustainability and Efficiency.

We drive digital transformation by integrating world-leading process and energy technologies, end-point to cloud connecting products, controls, software and services, across the entire lifecycle, enabling integrated company management, for homes, buildings, data centers, infrastructure and industries.

We are the most local of global companies. We are advocates of open standards and partnership ecosystems that are passionate about our shared Meaningful Purpose, Inclusive and Empowered values.

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