

PRESS RELEASE

UNITED CAPS Acquires Spanish Closure Manufacturer Embalatap

Acquisition expands UNITED CAPS edible oil portfolio

Wiltz, Luxembourg, 16 April 2018 – UNITED CAPS, an international manufacturer of caps and closures, today announced it has acquired the Spanish closure manufacturer Embalatap. The acquisition acts to extend the UNITED CAPS product portfolio, especially as it relates to closures for edible oils typically used in the Southern European market. UNITED CAPS welcomes all Embalatap employees to the UNITED CAPS family and will maintain the existing manufacturing location.

“We are pleased to be joining the UNITED CAPS family,” said Oscar Rojo, managing director of Embalatap. “As a market leader in caps and closures, UNITED CAPS brings us additional market reach, an expanded sales capability and a great support infrastructure, while our line of closures, especially for edible oils, extends UNITED CAPS’ portfolio in this lucrative market. We look forward to continued growth as part of UNITED CAPS.”

Embalatap, based in Sopelana, Spain, was founded in 1973. With a turnover of €5,6 million and 30 employees, Embalatap primarily specialises in caps and closures for edible oils and vinegar for the Spanish market. The company produces in excess of a half billion caps and closures annually.

Embalatap offers a complementary product line that will now be marketed under the UNITED CAPS brand, such as its mono piece and hinge models for PET 29/21 neck finish as well as regional specialities like the 32 mm and 42 mm closures for edible oils.

“By incorporating Embalatap solutions into our portfolio, we give customers a one-stop shopping experience for a broader range of closure solutions”, stated Benoît Henckes, CEO of UNITED CAPS. “Since there is virtually no overlap in customers or product lines we don’t anticipate discontinuing products from either company in the near term.”

Innovative caps and closures for the food and drink industry are the core business of the Luxembourg-based family company UNITED CAPS. Its custom-designed caps and closure solutions have been one of the most sought-after solutions in the packaging industry for years. The company has experienced growth in the high single digits since its 2015 rebranding, with a significant percentage of production being bespoke products that are uniquely designed to meet customer needs for exceptional appearance and ease of use both in the filling line and for the consumer.

For further requests please contact Monika Dürr at monika.d@duomedia.com.

Image caption: Examples of standard Embalatap caps and closures currently on the market.



ABOUT UNITED CAPS

UNITED CAPS is a global industry reference for the design and production of highly-performant plastic caps and closures. Extensive innovative capabilities and a broad portfolio of advanced standard and bespoke solutions make UNITED CAPS a preferred partner to the world's leading companies. We support our customers' value chain by safeguarding product integrity, assuring safety and consumer health, and ultimately protecting brand reputation. A highly dynamic and flexible, family-based group, UNITED CAPS offers end-to-end solutions to serve a wide range of applications and markets around the world. The company is headquartered in Luxembourg and has manufacturing facilities in Belgium, France, Germany, Hungary, Ireland, Luxembourg and Spain. Employing more than 500 people, UNITED CAPS's turnover amounts to 137 million Euros (as at end 2017).

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