

For immediate release

PROCAP reveals larger and more modern production and warehouse facility in Hoboken

Future-ready, the new site ensures the Group's capacity to meet increasing customer needs and fulfil strategic growth ambitions.

Wiltz, 16 October 2014 - PROCAP, a major European player in the plastic caps and closures industry, announces the complete opening of its new production and storage facility in Hoboken, Belgium. The new premises more than doubles the company's warehouse and production space. With far greater capacity, PROCAP Hoboken is now ideally positioned to increase market share in line with the Group's strategic growth ambitions.

The larger space has room for over 50 injection machines and around 40 lining/assembly machines to ensure PROCAP can meet increased customer demand for caps and closures that add real value to their business. The facility is BRC (British Retail Consortium) certified, meaning that it meets the high standards for manufacturing required by the food industry, an important sector for PROCAP and one of the largest growing industries for caps and closures.

Chemical and agro chemical closure solutions currently represent the biggest part of turnover at the Hoboken site. With the BRC certification, PROCAP Hoboken is now fully prepared to serve all other industries and the company expects turnover growth of 3 million euros over a period of three years.

The plant and warehouse were built on the site of PROCAP's former Hoboken facility as well as neighbouring land purchased by the company to enable the expansion. Construction of the ultra-modern facility began two years ago and was carried out in three phases to ensure that it remained operational throughout the build.

The facility represents a significant investment for PROCAP and underscores the company's commitment to better serve customers. The entire production facility has been upgraded with more modern machinery. At Group level, PROCAP has made a number of commitments to sustainability one of which is to replace hydraulic injection machines with electrical ones that use significantly less energy. With new dressing rooms as well as a cafeteria and terrace, the new Hoboken facility also improves comfort levels for employees. Automated palletising will be introduced in the near future, replacing the need for manual stacking which will further improve employee wellbeing. It will also enhance customer service by ensuring products are correctly palletised.

In all locations in which it operates, PROCAP strives to be a good neighbour and support the local community. The Hoboken facility is more aesthetically pleasing than the former building and will offer greater employment opportunities. Located in a dedicated green area, PROCAP Hoboken partners with Natuurpunt, the society for the protection of nature and wildlife in Flanders, to help

sustain the surrounding environment. The company's environmental policy is supported by ISO 14001 certification.

The facility will be opened for customers and the public to visit during the weekend of 10-12 October. PROCAP also offers regular visits of its premises throughout the year to schools and other groups.

PROCAP's Hoboken premises is one of seven production and warehouse facilities owned and operated by the company.

About PROCAP

The PROCAP Group is a European leader in the development, production and sale of plastics caps & closures. It produces advanced solutions for the food, chemical, pharmaceutical, cosmetic and DIY industries. A dynamic and flexible family-based group, PROCAP strives to be a good corporate citizen, focusing on offering exceptional service and ensuring customer satisfaction.

The company is headquartered in Luxembourg and has manufacturing facilities in Belgium, France, Germany, Hungary, Ireland, Luxembourg and Spain. PROCAP's turnover amounts to 118 million Euros and employs 450 people.

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