

NEWS RELEASE

UNITED CAPS to Acquire Dewit Plastics' Caps, Closures and Handles Business

Complimentary product line expands range of offerings from UNITED CAPS

Luxembourg. 1 June 2017. UNITED CAPS, an international producer of innovative caps and closure solutions and a global industry reference for the design and production of high performance plastic caps and closures, today announced it will be acquiring from Dewit Plastics its caps, closures and handles business. This includes screw, tamper-evident (TE) and child-resistant (CRC) closures as well as handles for large containers. Dewit Plastics will continue operation of its remaining injection moulding and thermoforming businesses. This acquisition expands the range of offerings UNITED CAPS can provide to customers. The transaction is expected to close at the end of May 2017.

“We are pleased to be able to expand our already-broad portfolio to include these new product offerings,” said Benoît Henckes, CEO. “Our clients turn to UNITED CAPS for innovative solutions to their closure needs, including bespoke solutions. By adding this new technology and expertise from Dewit Plastics, we better position ourselves as a single source for clients for their caps, closures, and now handles, requirements.”

UNITED CAPS will be integrating the acquired production assets into its plant in Hoboken, Belgium, over the next several weeks.

“We are pleased that the expert team at UNITED CAPS will be taking over this part of our business,” said Mr Alain Cap, owner of Dewit Plastics. “Our customers for these products will be in good hands, and we will be better positioned to focus on our core injection moulding and thermoforming businesses.”

For more information about innovative caps and closure solutions from UNITED CAPS, visit www.unitedcaps.com.

Captions:

Dewit_Group1 and Dewit_Group2: A selection of Dewit closures and handles included in the acquisition transaction of UNITED CAPS.



ABOUT UNITED CAPS

UNITED CAPS is a global industry reference for the design and production of highly-performant plastic caps and closures. Extensive innovative capabilities and a broad portfolio of advanced standard and bespoke solutions make UNITED CAPS a preferred partner to the world's leading companies. We support our customers' value chain by safeguarding product integrity, assuring safety and consumer health, and ultimately protecting brand reputation. A highly dynamic and flexible, family-based group, UNITED CAPS offers end-to-end solutions to serve a wide range of applications and markets around the world. The company is headquartered in Luxembourg and has manufacturing facilities in Belgium, France, Germany, Hungary, Ireland, Luxembourg and Spain. Employing more than 500 people, UNITED CAPS's turnover amounts to 131 million Euros (as at end 2016).

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